

## Facts & Stats

61%

of employees see life insurance as a **must-have benefit**.<sup>1</sup>

63%

of employees worry about the **financial security of their loved ones** in the event of premature death.<sup>2</sup>

If you have a spouse, children or aging parents who depend on you, life insurance is valuable protection—and it may be more affordable than you think.

Consider these average policy costs for a healthy 35-year-old:

**\$50,000**

in coverage —  
estimated cost \$3–\$4  
per month<sup>3</sup>



That's two 12-oz. soft drinks!<sup>4</sup>

**\$250,000**

in coverage —  
estimated cost \$13–\$20  
per month<sup>3</sup>



That's a movie ticket and popcorn!<sup>4</sup>

**\$500,000**

in coverage —  
estimated cost \$25–\$40  
per month<sup>3</sup>



That's one month at a fitness center!<sup>4</sup>

## Do you have the right amount of protection?

Even if you have employer-paid life insurance, it may not be enough for your needs.

Optional Life Insurance provides additional financial security for your loved ones in the event you are no longer around to earn a paycheck. Appropriate coverage can help replace that lost paycheck and help your loved ones maintain their standard of living.

You should also keep in mind that insurance needs may increase as your life changes, because you may have more to protect — for example, getting married, starting a family or purchasing a home.



A premature death is likely to exert a major or devastating impact on financial security, lifestyle and general savings.<sup>5</sup>

10x

Annual Income



Experts recommend a coverage amount equal to at least 10 years of your income.<sup>6</sup> Check out our calculator tool at [www.lifeonlinecalculator.com](http://www.lifeonlinecalculator.com) to evaluate your coverage needs.

## Term Life Insurance

A cost-effective way to help ensure your short- and long-term financial obligations could be met if something unforeseen happens to you.



### What you need to know about getting life insurance at work:

- You get competitive<sup>7</sup> group rates and a wide range of coverage options to choose from.
- Proceeds are generally income tax free and can be paid to your beneficiary in a lump sum payment.
- You'll enjoy the convenience of having premiums automatically deducted from your paycheck.

Enroll October 11<sup>th</sup> thru November 4<sup>th</sup>, 2022, by visiting [the State of Maryland's enrollment website](#).

### Have other questions?

Please contact your benefits administrator or call  
**1-866-574-2863.**

1. MetLife 19th Annual U.S. Employee Benefit Trends Study 2021.

2. MetLife 17th Annual U.S. Employee Benefit Trends Study 2019.

3. Based upon internal MetLife calculation.

4. [https://www.numbeo.com/cost-of-living/country\\_result.jsp?country=United+States](https://www.numbeo.com/cost-of-living/country_result.jsp?country=United+States). Accessed May 2021.

5. MetLife's 2020 Study of the Financial Impact of Premature Death.

6. Forbes "How Much Life Insurance Do You Need". <https://www.forbes.com/advisor/life-insurance/how-much-life-insurance-do-you-really-need/>

7. Cost of insurance rates are determined using methodologies that vary by company. These rates can vary and will generally increase with age. Rates for active employees may be different than those available to terminated or retired employees. It's important to look at all factors when evaluating the overall competitiveness of rates and the value of life insurance coverage.

Nothing in these materials is intended to be advice for a particular situation or individual. Please consult with your own advisors for such advice. Like most group insurance policies, insurance policies offered by MetLife contain certain exclusions, exceptions, waiting periods, reductions, limitations and terms for keeping them in force. Please contact your benefits administrator or MetLife for costs and complete details.

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